

GI ENGINEERING SOLUTIONS LIMITED

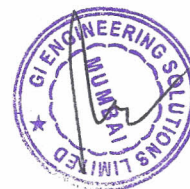
Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

CIN: L40109MH2006PLC163731

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED SEPTEMBER 30, 2015

							(Rs.In lacs)
PART I		Quarter ended			Half Year ended		Year ended
	Particulars	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	Net Sales / Income from operations	0.21	0.46	0.90	0.67	1.77	3.99
	Total income from operations	0.21	0.46	0.90	0.67	1.77	3.99
2	Expenses						
	a) Employees Cost	0.21	0.70	1.50	0.91	3.01	5.88
	b) Depreciation and Amortisation Expense	-	-	-	-	-	-
	c) Other Expenditure	1.89	2.16	1.09	4.05	2.22	7.02
	Total expenses	2.10	2.86	2.59	4.96	5.23	12.90
	Profit/(Loss) from Operations before other income, finance costs & exceptional items (1-2)	(1.89)	(2.40)	(1.69)	(4.29)	(3.46)	(8.91)
4	Other Income	0.04	0.02	0.03	0.06	(0.31)	(0.33)
	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	(1.85)	(2.38)	(1.66)	(4.23)	(3.77)	(9.24)
6	Finance Costs	0.00	-	0.01	0.00	0.10	0.09
7	Profit/(Loss) after finance costs but before exceptional items (5-6)	(1.85)	(2.38)	(1.67)	(4.24)	(3.87)	(9.33)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(1.85)	(2.38)	(1.67)	(4.24)	(3.87)	(9.33)
10	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(1.85)	(2.38)	(1.67)	(4.24)	(3.87)	(9.33)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(1.85)	(2.38)	(1.67)	(4.24)	(3.87)	(9.33)
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19	861.19	861.19	861.19	861.19
15	Reserves excluding revaluation reserves						2,547.11
16.i	Earnings per Share before extraordinary items (weighted average)						
	Basic EPS (Not Annualised)	(0.02)	(0.03)	(0.02)	(0.05)	(0.04)	(0.11)
	Diluted EPS (Not Annualised)	(0.02)	(0.03)	(0.02)	(0.05)	(0.04)	(0.11)
16.ii	Earnings per Share after extraordinary items (weighted average)						
	Basic EPS (Not Annualised)	(0.02)	(0.03)	(0.02)	(0.05)	(0.04)	(0.11)
	Diluted EPS (Not Annualised)	(0.02)	(0.03)	(0.02)	(0.05)	(0.04)	(0.11)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701
	- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%
		Quarter ended,					
		30-Sep-15					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs.In lacs)

	Particulars	Standalone	
		30-Sep-15 (Unaudited)	31-Mar-15 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	1,561.19	1,561.19
	(b) Reserve & Surplus	2,542.93	2,547.11
	sub total - Shareholders' fund	4,104.12	4,108.30
2	Non-Current Liabilities		
	(a) Long-term provisions	-	-
	sub total - Non-current liabilities	-	-
3	Current Liabilities		
	(a) Trade payables	6.05	6.50
	(b) Other current liabilities	98.87	96.35
	(c) Short-term provisions	3.82	3.82
	sub total - Current liabilities	108.74	106.67
	TOTAL EQUITY AND LIABILITIES	4,212.86	4,214.97
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	-	-
	(b) Non-current investments	2,682.34	2,682.34
	(c) Long-term loans and advances	1,516.19	1,521.19
	sub total - Non-current assets	4,198.53	4,203.53
2	Current Assets		
	(a) Trade Receivables	9.99	9.32
	(b) Cash and Cash Equivalents	2.04	1.63
	(c) Short-term loans and advances	2.30	0.49
	sub total - Current assets	14.33	11.44
	TOTAL ASSETS	4,212.86	4,214.97

Notes:

- 1 The Company operates in single primary segment i.e. Engineering Based Services.
- 2 Exchange Gain/(Loss) (net) are accounted in Other Income.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2015
- 7 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company.
- 5 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED




SAJID MALIK
MANAGING DIRECTOR

Place: Mumbai
Dated: November 9, 2015

264, Maru Sadan, N. C. Kelkar Road, Dadar, Mumbai - 400 028. ☎ Off. 2430 7707
1, Tara (Gretas) House, 166-B, Bhagat Lane, Mahim, Mumbai - 400 016. ☎ Off. 2430 4882
E-mail : cadbdixit@gmail.com

LIMITED REVIEW REPORT

The Board of Directors
GI ENGINEERING SOLUTIONS LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **GI Engineering Solutions Limited**, Mumbai, for the quarter ended on 30th September, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We have conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIXIT DATTATRAY & ASSOCIATES
Firm Registration No. 102665W
Chartered Accountants



(D. B. DIXIT)
PROPRIETOR
Mem. No. 40032



Place : Mumbai
Date : 09.11.2015